

The net public debt on the same date in 1895 was \$253,074,927, and in 1894, \$246,183,029, being an increase in the actual net liabilities of \$6,891,898. This increase is to be accounted for as follows:—

Expenditure on Capital Account—	
Public Works	\$ 102,393
Railways and Canals	2,829,088
Dominion Lands	99,842
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	\$ 3,031,323
Railway Subsidies.....	\$ 1,310,549
Charges of management on loans.....	399,199
Excess of payments over receipts.....	4,153,876
Consolidated fund transfers.....	95
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	5,863,719
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	\$ 8,895,042
Less sinking fund.....	\$ 2,002,311
Refund of expenses in connection with North-west rebellion	833
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	2,003,144
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Total net increase.....	<u>\$ 6,891,898</u>

1212. The following table gives the total liabilities and assets, and the net liabilities, together with the multiple of revenue, for every year since Confederation:—